

Phase II of Anthony Wayne Senior Housing Completed

PHILADELPHIA, PA

Project Profile

Development of a 46-unit, 4 story senior housing building / 44,000 sq. ft. of 1-2 bedroom units

Project Team

Contractor: Allied Construction Services

Architect: JKRP Architects

Property Manager: Altman Management Company, Inc.

Total Development Cost

\$12 Million

Completion Date

October 2012



In October 2012, the Altman Group completed the construction of a brand new, four story apartment building in a previously vacant lot. The new construction building designed by JKRP Architects, consists of 46 one or two bedroom apartments for low to moderate income seniors. This was phase II of Altman Group's Anthony Wayne Senior Housing project. The project was completed by Allied Construction Services and the building is managed by Altman Management Company.

The new units feature a community room and kitchen, social services, on-site parking, Energy Star certification, laundry, and lounge areas. The newly constructed building offers vinyl flooring, wall-to-wall carpeting, GE appliances, heating, and air conditioning to provide maximum comfort to senior residents. The community will also offer outings, events, and activities to provide an inclusive experience for the 55 and older occupants.

This \$12 million project was funded by equity raised from Low-Income Housing Tax Credits (LIHTC), City of Philadelphia HOME Funds, and Reinvested Developer Fee.